YEAR IN REVIEW 2003

July 3 – Aquila, Inc. d/b/a Aquila Networks-L&P and Aquila Networks-MPS files electric and steam rate cases with the PSC. Aquila seeks to increase electric revenues by approximately \$65 million in its MPS System and by approximately \$14.6 million in its L&P System. Aquila also seeks to increase steam revenues by approximately \$1.34 million.

August 1 – Aquila, Inc. d/b/a Aquila Networks-L&P and Aquila Networks-MPS files a natural gas rate case with the PSC seeking to increase annual natural gas revenues by approximately \$5.6 million in its MPS System and by approximately \$800,000 in its L&P System.

August 18 – PSC begins a series of statewide town hall meetings to help prepare consumers for the potential of higher natural gas prices this winter.

August 21 – PSC approves AmerenUE application to build a 54-mile, 345-kilovolt transmission line in central Missouri (Callaway-Franks Line).

September 25 – PSC approves agreement reducing the annual telephone revenues of Steelville Telephone Exchange, Incorporated by approximately \$330,400.

September 29 – Kelvin Simmons announces resignation as Chair of Public Service Commission.

October 6 – Emergency rule on Caller ID Blocking Service takes effect.

October 21 – PSC approves application filed by AmerenUE to construct and operate a 34.5kilovolt electric transmission line (Matthews-East Prairie Line) in New Madrid and Mississippi Counties.

November 3 – PSC holds roundtable on Missouri's electric infrastructure and ratemaking predetermination issues.

November 3 – Governor Bob Holden appoints Steve Gaw as Chair of the PSC.

November 4 – Missouri Gas Energy files \$44.8 million natural gas rate case with the PSC.

November 13 – PSC denies BPS Telephone Company request to become price cap regulated.

November 20 – PSC approves the sale of the Warren County Water & Sewer Company to the Missouri-American Water Company.

December 4 – PSC determines Sprint Missouri Incorporated faces effective competition in three of its 80 exchanges in Missouri.

December 9 – PSC opens case to investigate the sale or distribution of gas and electricity in Missouri by entities that are not certificated by the PSC.

December 30 – Fidelity Telephone Company files a rate case with the PSC seeking to increase telephone revenues by approximately \$2.36 million a year.

December 30 – Natural gas price volatility mitigation rule takes effect.



2004

January 13 – PSC approves agreement authorizing AmerenUE to increase natural gas revenues by approximately \$13 million. When AmerenUE filed its rate request on May 23, 2003, it sought to increase annual natural gas revenues by approximately \$26.7 million.

January 14 – Chair Steve Gaw urges Missouri Congressional delegation to seek additional federal Low Income Home Energy Assistance Program (LIHEAP) dollars for Missouri families.

February 3 – PSC opens case to study Voice Over Internet.

February 24 – PSC denies Aquila, Incorporated request to pledge Missouri regulated assets.

February 26 – PSC denies UtiliCorp United recovery of merger acquisition premium in its purchase of St. Joseph Light & Power Company.

PSC Year in Review

(continued)

February 26 – PSC approves agreement which authorizes AmerenUE to participate in the Midwest Independent System Operator (MISO) through a contractual agreement with GridAmerica, LLC.

March 4 – PSC establishes task force to examine Cold Weather Rule and possible long-term energy affordability programs.

March 15 – Emergency rule for 2-1-1 service takes effect.

March 18 – PSC establishes Calling Scopes Working Group.

March 30 – Permanent rule on Caller ID Blocking Service takes effect.

April 1 – AmerenUE reduces electric revenues by approximately \$30 million. It represents the third year of a July 2002 agreement which called for electric rate reductions totaling approximately \$110 million by April 2004.

April 6 – Governor Bob Holden appoints Linward "Lin" Appling to the Public Service Commission.

April 6 – PSC approves agreement which keeps the annual water and sewer revenues for Missouri-American Water Company at current levels in eight of its nine districts. Annual revenues will drop in the Company's Joplin District. When Missouri-American Water Company filed its rate requests on May 19, 2003, it sought to increase annual water revenues by approximately \$20 million and sewer revenues for its Parkville District customers by approximately \$1,600.

April 13 – PSC approves agreement authorizing Aquila, Incorporated to increase annual electric revenues by approximately \$14.5 million for Aquila

Networks-MPS customers and by approximately \$3.25 million for Aquila Networks-L&P customers. The agreement also authorizes interim energy charges through April 2006. The agreement also increases annual steam revenues by approximately \$1.3 million.

April 20 – PSC approves the sale of the natural gas assets of the Eastern System of Aquila Networks, Incorporated to AmerenUE.

April 20 – PSC approves agreement authorizing Fidelity Telephone Company to increase annual telephone revenues by approximately \$1.6 million. Fidelity Telephone Company sought an increase of approximately \$2.36 million in a December 30, 2003 filing with the Commission.

April 22 – PSC approves agreement authorizing Aquila, Incorporated to increase natural gas revenues by approximately \$2.6 million for the Aquila Networks-MPS System and by approximately \$800,000 in the Aquila Networks-L&P System. When Aquila, Incorporated filed its rate request on August 1, 2003, it sought to increase annual natural gas revenues by approximately \$5.6 million in its Aquila Networks-MPS System and by approximately \$800,000 in its Aquila Networks-L&P System.

April 29 – PSC approves agreement reducing the annual telephone revenues of the Cass County Telephone Company by approximately \$320,000.

April 30 – Governor Bob Holden appoints Jeff Davis to the Public Service Commission.

April 30 – The Empire District Electric Company files a \$38.3 million electric rate case with the Public Service Commission.

June 8 – PSC approves agreement authorizing first 2-1-1 information and referral service provider (Heart of America United Way, Inc.) in Missouri.